

News Release: Date: April 16, 2010
Contact: Connie Waks
206.340.2305 . cwaks@fhlbsea.com

**Federal Home Loan Bank of Seattle Announces
Appointment of Montana Woman
to 2010 Affordable Housing Advisory Council Members**

The Federal Home Loan Bank of Seattle (Seattle Bank) recently announced its 2010 Affordable Housing Advisory Council, including the appointment of Maureen Rude, the statewide director of operations and lending for NeighborWorks Montana.

Rude, a longtime housing advocate, has been appointed to represent Montana. NeighborWorks Montana is a nonprofit organization dedicated to revitalizing communities and promoting housing opportunities across the state. Ms. Rude manages the organization's lending, loan servicing, homebuyer education, and statewide outreach activities. Previously the director of the Montana Partnership Office for Fannie Mae, she also has served as the executive director of the Montana Board of Housing and as a founding board member, president, and vice-president of the Montana Homeownership Network. Ms. Rude was appointed to a two-year term on the bank's Affordable Housing Advisory Council. Information about NWMT and its programs can be found on its Web site at www.nwmt.org.

The Seattle Bank's Affordable Housing Advisory Council consists of eight members—one from Alaska, Hawaii, Idaho, Montana, Oregon, Utah, Washington, and Wyoming—who advise the bank's Board of Directors regarding affordable housing and economic development needs and priorities across the district the bank serves.

Since 1990, the Seattle Bank has contributed approximately \$141.6 million through its Affordable Housing Program to help finance more than 27,400 affordable rental and owner-occupied homes for families and individuals earning 80 percent or less of their area median income.

Affordable Housing Advisory Council members are drawn from community and not-for-profit organizations that are actively involved in providing or promoting low- and moderate-income housing and community lending in the district.

###

About the Seattle Bank

The Federal Home Loan Bank of Seattle is a financial cooperative that provides liquidity, funding, and services to enhance the success of its members and support the availability of affordable homes and economic development in the communities they serve. Our funding and financial services enable approximately 370 member institutions to provide their customers with greater access to mortgages, commercial lending, and affordable housing. The Seattle Bank commits 10 percent of its annual profits to help fund affordable housing and homeownership.

The Seattle Bank serves eight states, American Samoa, Guam, and the Northern Mariana Islands. Our members include commercial banks, credit unions, thrifts, industrial loan corporations, and insurance companies.

The Seattle Bank is one of 12 Federal Home Loan Banks in the United States. Together, the Federal Home Loan Banks represent one of the country's largest private sources of liquidity and funding for community financial institutions, as well as funding for affordable housing.